


PMEX UPDATE


SELL



CRUDE10-OC24
 68.58 1.34%
 Expiry 19/Sep/24
 Remaining 10 Days

Entry	67.75 - 67.7
Stoploss	68.24
Take Profit	67.3 - 67.18

SELL



NGAS1K-OC24
 2.1750 -4.40%
 Expiry 25/Sep/24
 Remaining 16 Days

Entry	2.234 - 2.224
Stoploss	2.26
Take Profit	2.203 - 2.189


SELL



GO10Z-DE24
 2,526.45 0.07%
 Expiry 26/Nov/24
 Remaining 78 Days

Entry	2521 - 2520
Stoploss	2528.60
Take Profit	2513 - 2510


SELL



SL10-DE24
 28.45 0.93%
 Expiry 26/Nov/24
 Remaining 78 Days

Entry	28.808 - 28.704
Stoploss	28.98
Take Profit	28.524 - 28.297


BUY



PLATINUM5-OC24
 945.80 2.95%
 Expiry 26/Sep/24
 Remaining 17 Days

Entry	938 - 939
Stoploss	933.49
Take Profit	944 - 948


BUY



COPPER-DE24
 4.1413 1.66%
 Expiry 26/Nov/24
 Remaining 78 Days

Entry	4.107 - 4.1183
Stoploss	4.09
Take Profit	4.1309 - 4.136


SELL



ICOTTON-DE24
 68.10 0.32%
 Expiry 22/Nov/24
 Remaining 74 Days

Entry	68.56 - 68.41
Stoploss	68.75
Take Profit	68.14 - 67.88


SELL



DJ-SE24
 40,674 0.66%
 Expiry 19/Sep/24
 Remaining 10 Days

Entry	40541 - 40499
Stoploss	40661.99
Take Profit	40428 - 40352


SELL



SP500-SE24
 5,456 0.67%
 Expiry 19/Sep/24
 Remaining 10 Days

Entry	5442 - 5440
Stoploss	5458.21
Take Profit	5427 - 5420


SELL



NSDQ100-SE24
 18,598 0.76%
 Expiry 19/Sep/24
 Remaining 10 Days

Entry	18531 - 18513
Stoploss	18599.95
Take Profit	18432 - 18392


BUY



GOLDUSDJPY-OC24
 143.62 0.95%
 Expiry 26/Sep/24
 Remaining 17 Days

Entry	143.82 - 143.85
Stoploss	143.50
Take Profit	144.02 - 144.22

SELL



GOLDEURUSD-OC24
 1.1044 -0.35%
 Expiry 26/Sep/24
 Remaining 17 Days

Entry	1.1066 - 1.1057
Stoploss	1.11
Take Profit	1.1045 - 1.1041

Major Headlines

Crude Oil finds floor, but concerns over demand outlook weigh
Crude Oil rebounds slightly on Monday after dipping lower on Friday after the US Jobs Report showed that the US economy is cooling down but not on the edge of a recession, easing the chances of a chunky interest-rate cut by 50 basis points from the US Federal Reserve (Fed) in its upcoming meeting on September 18. This means that there will be no boost in US demand, while other big Oil consumers such as China and India are also experiencing softer economic activity. [see more...](#)

Gold trades volatile but range bound after US Nonfarm Payrolls
Gold (XAU/USD) pulls back down to just below \$2,500 per troy ounce on Monday after retesting its all-time highs on Friday, amid market volatility following the release of a mixed US Nonfarm Payrolls (NFP) employment report. Gold rose immediately after the NFP release on Friday [see more...](#)

US stock futures point higher following steep weekly sell-off
US stock futures edged higher on Monday, pointing to a rebound on Wall Street after equities ended the prior session lower following an August jobs report that left traders uncertain about the size of potential Federal Reserve interest rate cuts. By 06:31 ET (10:31 GMT), the Dow futures contract had gained 268 points or 0.7%, S&P 500 futures had increased by 42 points or 0.8%, and Nasdaq 100 futures had risen by 178 points or 1.0%. [see more...](#)

USD/JPY strengthens further beyond 143.00, hits fresh daily
The USD/JPY pair attracts fresh buyers at the start of a new week and reverses a major part of Friday's losses to the 141.75 area or over a one-month low. Spot prices maintain the bid tone through the early European session and currently trade around the 143.20 mark and draw support [see more...](#)

EUR/USD slumps as Fed seems to cut interest rates gradually
EUR/USD performs weakly against its major peers on Monday, with investors focusing on the European Central Bank (ECB) policy decision, which will be announced on Thursday. The ECB is expected to cut its key borrowing rates again by 25 basis points (bps). This would be the second dovish interest rate decision by the ECB in its current policy-easing cycle, which it started in the June meeting but kept interest rates unchanged in July. The ECB is almost certain to reduce interest rates [see more...](#)

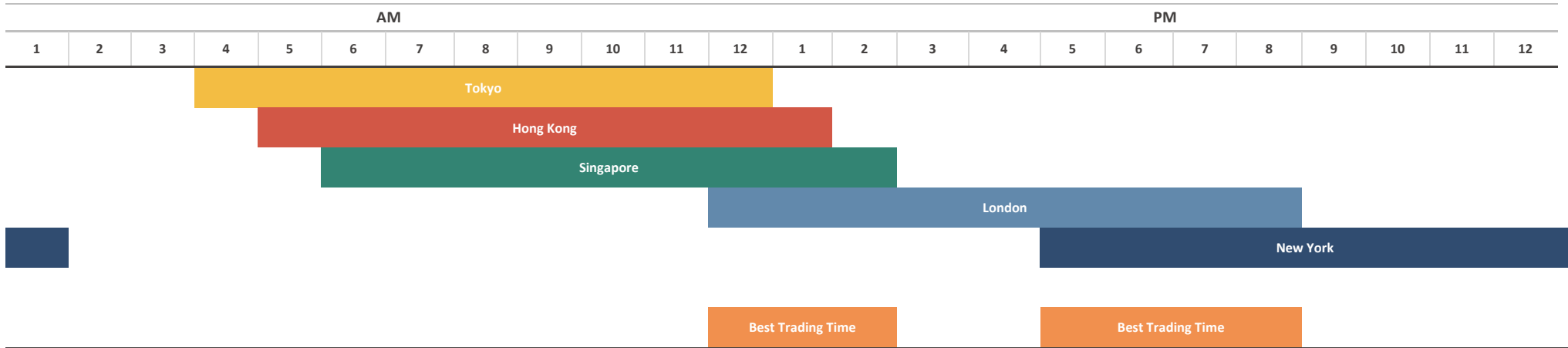
Forex Today: US Dollar holds ground as markets gear up
The US Dollar (USD) stays resilient against its major rivals at the beginning of the week as investors refrain from taking large positions ahead of this week's key events, which will include US inflation data and the European Central Bank's (ECB) monetary policy announcement. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (MoM) (Jul)	11-Sep-24	11:00 AM	GBP	High volatility		0.20%	0.00%
Core CPI (MoM) (Aug)	11-Sep-24	5:30 PM	USD	High volatility		0.20%	0.20%
CPI (MoM) (Aug)	11-Sep-24	5:30 PM	USD	High volatility		0.20%	0.20%
CPI (YoY) (Aug)	11-Sep-24	5:30 PM	USD	High volatility		2.60%	2.90%
Crude Oil Inventories	11-Sep-24	7:30 PM	USD	High volatility			-6.873M
10-Year Note Auction	11-Sep-24	10:00 PM	USD	High volatility			3.96%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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